

Lesson Plan
Financial Accounting by Michael P. Licata, Ph.D.
Professor In A Box

Estimated
Time Needed
(in minutes)

Lesson 1:	View the Chapter 1 - Part 1 lecture	40
Lesson 2:	View the Chapter 1 - Part 2 lecture	20
	Review Chapter 1 - Key Concepts and Terms	10
	Do Problems 1-1 (20 minutes), 1-2 (40 minutes), 1-3 (20 minutes), and 1-4 (20 minutes)	100
Lesson 3:	Review solutions to Problems 1-1, 1-2, 1-3, and 1-4	20
	View the Chapter 2 – Part 1 lecture. Work Problem 2-1 as you view the lecture	45
	Homework – Do problems 2-2 (15 minutes) and 2-3 (15 minutes).	30
Lesson 4:	Review the solutions to problems 2-2 and 2-3	10
	View the Chapter 2 – Part 2 lecture.	30
	Read Chapter 2 Key Concepts and Terms	10
	Homework – Do Problems 2-4 (10 minutes) and 2-5 (15 minutes).	25
Lesson 5:	Review the solutions to problems 2-4 and 2-5	10
	View the Chapter 3 – Part 1 lecture. Work Problems 3-9, 3-10 and 3-1 as you view the lecture	35
	Homework – Do Problems 3-2 (25 minutes)	25
Lesson 6:	Review the solution to Problem 3-2	5
	View the Chapter 3 – Part 2 lecture. Work Problem 3-3 as you view the lecture	60
	Read Chapter 3 Key Concepts and Terms	10
	Homework – Do Problems 3-4 (30 minutes), 3-5 (10 minutes), 3-6 (15 minutes), 3-7 (10 minutes), and 3-8 (10 minutes).	75
Lesson 7:	Review the solutions to Problems 3-4, 3-5, 3-6, 3-7, and 3-8	25
	View the Chapter 4 – Part 1 lecture. Work Problems 4-1 and 4-7 as you view the lecture.	45
	Homework – Do Problem 4-2	20
Lesson 8:	Review the solution to Problem 4-2	5
	View the Chapter 4 – Part 2 lecture. Work Problem 4-3 as you view the lecture	70
	Read Chapter 4 Key Concepts and Terms	10
	Homework – Do Problems 4-4 (30 minutes), 4-5 (30 minutes), 4-6 (40 minutes), and 4-8 (10 minutes).	110
Lesson 9:	Review the solutions to Problems 4-4, 4-5, 4-6, and 4-8.	20
	Prepare for Exam 1 which covers Chapters 1 through 4.	
	Complete Exam 1	120

Lesson 10:	Review the solutions to Exam 1.	30
	View the Chapter 5 – Part 1 lecture Work Problems 5-1 and 5-2 as you view the lecture.	60
	Homework – Do Problems 5-12 (40 minutes) and 5-14 (25 minutes)	65
Lesson 11:	Review the solutions to Problems 5-12 and 5-14	10
	View the Chapter 5 – Part 2 lecture. Work Problems 5-3, 5-5 5-6 and 5-7 as you view the lecture	80
	Read Chapter 5 Key Concepts and Terms	10
	Homework – Do Problems 5-4 (15 minutes), 5-8 (35 minutes), 5-9 (20 minutes) , 5-10 (20 minutes), 5-11 (20 minutes),5-13 (20 minutes).	130
Lesson 12:	Review the solutions to Problems 5-4, 5-8, 5-9, 5-10, 5-11, 5-13.	30
	View the Chapter 6 – Part 1 lecture. Work Problem 6-1 as you view the lecture	55
	Homework – Do Problems 6-2 (25 minutes), 6-3 (25 minutes) and 6-9 (40 minutes).	90
Lesson 13:	Review the solutions to Problems 6-2, 6-3 and 6-9	15
	View the Chapter 6 – Part 2 lecture. Work Problems 6-4, 6-5, 6-6, 6-10, and 6-11 as you view the lecture	70
	Read Chapter 6 Key Concepts and Term:	10
	Homework – Do Problems 6-7 (25 minutes), 6-8 (15 minutes), 6-12 (25 minutes), and 6-13 (20 minutes).	85
Lesson 14:	Review the solutions to Problems 6-7, 6-8, 6-12, and 6-13	20
	View the Chapter 7 – Part 1 lecture. Work Problem 7-1 as you view the lecture	75
	Homework – Do Problem 7-3 (30 minutes)	30
Lesson 15:	Review the solution to Problem 7-3	5
	View the Chapter 7 – Part 2 lecture. Work Problems 7-2, 7-5, 7-7, 7-9 and 7-11 as you view the lecture	80
	Read Chapter 7 Key Concepts and Term:	10
	Homework – Do Problems 7-4 (20 minutes), 7-6 (20 minutes), 7-8 (15 minutes), 7-10 (10 minutes), 7-12 (10 minutes), and 7-13 (10 minutes).	85
Lesson 16:	Review the solutions to Problems 7-4, 7-6, 7-8, 7-10, 7-12, 7-13.	30
	View the Chapter 8 – Part 1 lecture. Work Problems 8-1 8-2, 8-5, and 8-6 as you view the lecture	60
	Homework – Do Problems 8-3 (15 minutes) 8-4 (10 minutes), 8-7 (40 minutes), and 8-14 (10 minutes).	75
Lesson 17:	Review the solutions to Problems 8-3 8-4, 8-7, and 8-14.	20
	View the Chapter 8 – Part 2 lecture. Work Problems 8-8, 8-10, and 8-11 as you view the lecture	80
	Read Chapter 8 Key Concepts and Term:	10
	Homework – Do Problems 8-9 (25 minutes) , 8-12 (20 minutes), 8-13 (15 minutes), and 8-15 (30 minutes).	90

Lesson 18:	Review the solutions to Problems 8-9, 8-12, 8-13, and 8-15.	20
	Prepare for Exam 2 which covers Chapters 5 through 8.	
	Complete Exam 2	120

Lesson 19:	Review the solutions to Exam 2	40
	View the Chapter 9 – Part 1 lecture. Work Problems 9-1, 9-3 and 9-4 as you view the lecture	60
	Homework – Do Problems 9-2 (25 minutes) and 9-5 (30 minutes).	55

Lesson 20:	Review the solutions to Problems 9-2 and 9-5	10
	View the Chapter 9 – Part 2 lecture.* Work Problems 9-6 and 9-8 as you view the lecture.	45
	Homework – Do Problems 9-7 (20 minutes) and 9-9 (25 minutes).	45
* Note Present and Future Value Tables for Chapter 9 are included in the course CDs		

Lesson 21**:	Review the solutions to Problems 9-7 and 9-9	10
	View the Chapter 9 – Part 3 lecture. Work Problems 9-10, 9-11 9-12, 9-14, 9-15, 9-16, and 9-18 as you view the lecture	140
	Read Chapter 9 Key Concepts and Terms	10
	Homework – Do Problems 9-13 (20 minutes), 9-17 (60 minutes), 9-19 (30 minutes), 9-20 (10 minutes), and 9-21 (20 minutes).	140
**Note: Due to its length you may wish to break Lesson 21 into two separate lessons.		

Lesson 22:	Review the solutions to Problems 9-13, 9-17, 9-19, 9-20, and 9-21.	25
	View the Chapter 10 – Part 1 lecture. Work Problems 10-1, 10-2 10-3, and 10-8 as you view the lecture	85
	Homework – Do Problems 10-9 (20 minutes), 10-11 (15 minutes), and 10-12 (20 minutes).	55

Lesson 23:	Review the solutions to Problems 10-9, 10-11 and 10-12.	15
	View the Chapter 10 – Part 2 lecture. Work Problems 10-4, 10-5, 10-6 and 10-7 as you view the lecture	75
	Read Chapter 10 Key Concepts and Terms	10
	Homework – Do Problems 10-10 (30 minutes), 10-13 (35 minutes) 10-14 (20 minutes), 10-15 (25 minutes), and 10-16 (25 minutes).	135

Lesson 24:	Review the solutions to Problems 10-10, 10-13, 10-14, 10-15, and 10-16.	25
	View the Chapter 11 – Part 1 lecture. Work Problems 11-1 and 11-3 as you view the lecture	70
	Homework – Do Problems 11-2 (20 minutes) and 11-4 (30 minutes).	50

Lesson 24:	Review the solutions to Problems 11-2 and 11-4	10
	View the Chapter 11 – Part 2 lecture. Work Problem 11-5 as you view the lecture.	40
	Homework – Do Problem 11-6 (40 minutes).	40

Lesson 25:	Review the solutions to Problem 11-6	5
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	View the Chapter 11 – Part 3 lecture. Work Problems 11-7 and 11-9 as you view the lecture	75
	Read Chapter 11 Key Concepts and Terms	10
	Homework – Do Problems 11-8 (30 minutes), 11-10 (60 minutes), and 11-11 (10 minutes).	100

Lesson 26:	Review the solutions to Problems 11-8, 11-10, and 11-11.	15
	View the Chapter 12 – Part 1 lecture. Work Problems 12-1 and 12-3 as you view the lecture	50
	Homework – Do Problems 12-2 (40 minutes) and 12-4 (40 minutes).	80

Lesson 27:	Review the solutions to Problems 12-2 and 12-4	10
	View the Chapter 12 – Part 2 lecture. Work Problems 12-5 and 12-7 as you view the lecture	90
	Read Chapter 12 Key Concepts and Terms	10
	Homework – Do Problems 12-6 (25 minutes), 12-8 (60 minutes), 12-9 (30 minutes), and 12-10 (20 minutes).	135

Lesson 28:	Review the solutions to Problems 12-6, 12-8, 12-9, and 12-10.	20
	Prepare for Exam 3 which covers Chapters 9 through 12.	
	Complete Exam 3	160
	Review the solutions to Exam 3.	60

Total Minutes	4545
Average minutes per lesson (over 28 lessons)	162